



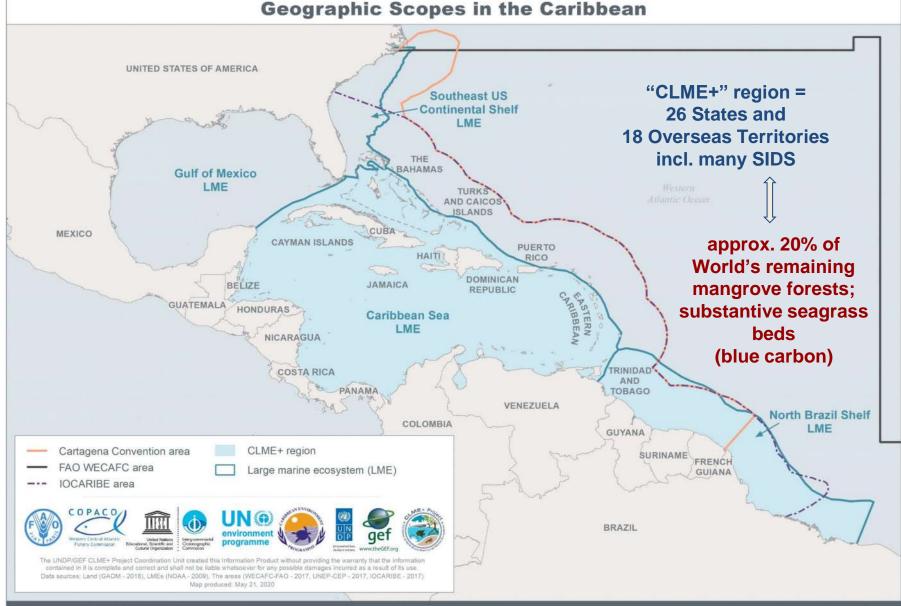




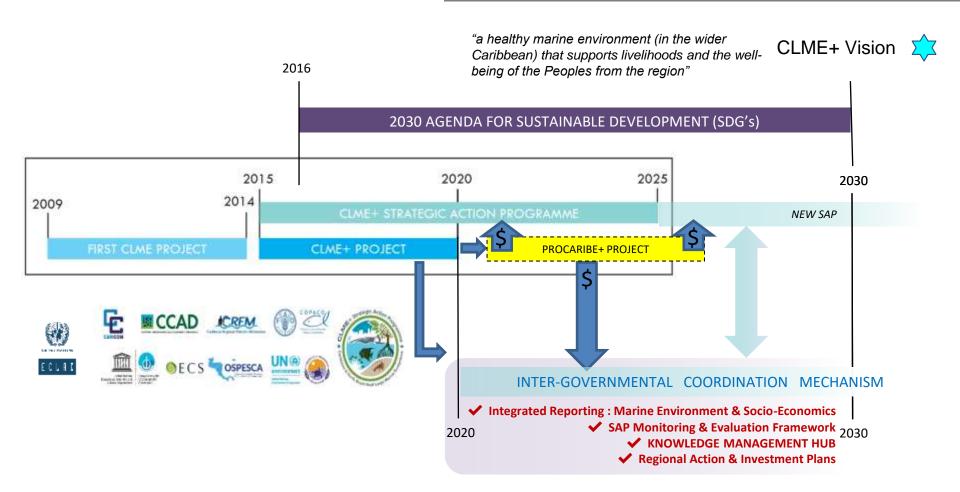
PROCARIBE+:

a coordinated effort towards oceans-based sustainable development in the wider Caribbean











MARCH 8, 2022

COUNTDOWN TOWARDS THE COMMENCEMENT OF THE OCEAN COORDINATION MECHANISM MOU

After five years of regional negotiations, the Memorandum of Understanding (MoU) that will enable the creation of an Ocean Coordination Mechanism (OCM) for the wider Caribbean (Caribbean and North Brazil Shelf Large Marine Ecosystems) was finalized on October 12, 2021. Following the (pending) language reconciliation of the English, Spanish and French versions of the MoU, the MoU will be opened for signatures by Countries and Intergovernmental Organisations (IGO's) listed in MoU Annex 1. Once open for signatures, the below dashboard will track the total number of signatures received to date, as well as the remaining amount of signatures that are still required for the MoU to commence.

the MOU will soon be opened for signature by:

- all States and Territories sharing the Caribbean and North Brazil Shelf LME's
- in first instance, the following IGO's: ACS, CARICOM Secretariat, CRFM, OSPESCA, CCAD, OECS, FAO (WECAFC), IOC of UNESCO (IOCARIBE), UNDP, UN ECLAC, UNEP (CAR/RCU)



OCEAN-BASED ECONOMIES

What others have to say: FRIENDS OF OCEAN ACTION

"The Business Case for Marine Protection and Conservation"

World Economic Forum (WEF) IMPACT REPORT:

- urgent need for a comprehensive areabased management approach: i.e., Marine Spatial Plans (MSPs)
- comprehensive ocean management plans should combine protection (through MPAs and OECMs) with managed mixed-use areas, as well as heavy industrial areas, to deliver in the round:

sustainable conservation of biodiversity; economic security; and the well-being of local communities

The mission of Friends of Ocean Action is to use our knowledge, means and influence to help the international community take the urgent steps needed to "conserve and sustainably use our ocean, seas and marine resources for sustainable development".

	Targeted MPA designations	Sector-specific opportunities	Comprehensive business cases/Marine Spatial Plans
What is it?	Protection of high priority, but more remote, areas of biodiversity Government-led with strong support from philanthropy	Biodiversity 'win-wins' by partnering with heavy ocean-using industries Potentially OECMs (rather than MPAs)	Ocean spatial mapping Area-based management Full Cost/Benefit/IRR analysis and scenarios
Opportunity	Typically large in scale Few competing stakeholders option value/long-term security Single stakeholder (fisheries)	Tap into coming (large) wave of ocean capital. Secure de facto protection and conservation outcomes.	Long-term efficient use of capital and resources (public, private and local communities)
Risk	May not move the needle significantly in meeting ambitious global targets for protection	No existing regulatory frameworks or calcutus	Complex, science-based plans (likely multi-year from design to implementation)
Business case complexity			

the 3-tiered approach proposed in the paper

Friends of Ocean Action is a unique, informal group of over 70 ocean leaders who are fast-tracking solutions to the most pressing challenges facing the ocean. Its members – the Friends – come from business, civil society, international organizations, science and technology.

CO-CHAIRS:







PROCARIBE+

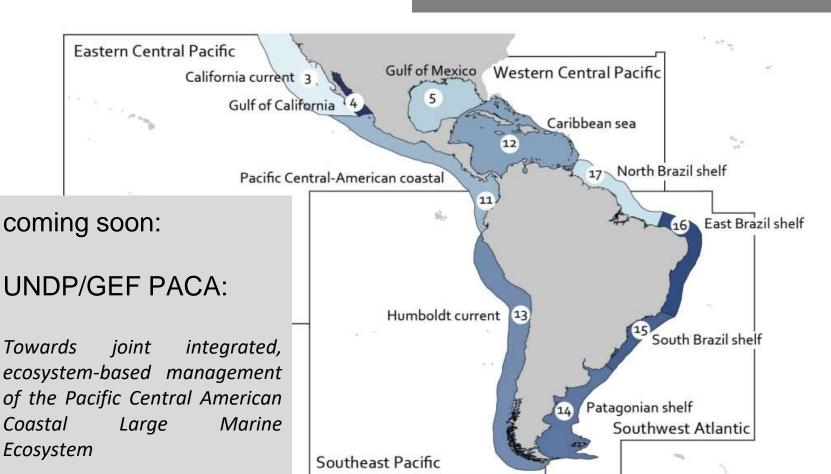
PROJECT OBJECTIVE: Protecting, restoring and harnessing the natural coastal and marine capital of the region to catalyze investments in a climate-resilient, sustainable post-covid Blue Economy, through strengthened regional coordination and collaboration, and wide-ranging partnerships

SNAPSHOT: 4 PROCARIBE+ Project Components

GEF grant: USD 17,2 M

- C1. enhanced regional coordination and collaboration
- C2. enhanced national capacity
- C3. key actions by all sectors of society in support of the CLME+ Vision: focus on Blue Economy, Marine Spatial Planning, Ocean Conservation, Sustainable Fisheries, Micro- and Innovative Financing
- C4. regional Knowledge Management and Marine Data Infrastructure + global LME community





Confirmed countries: Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, México and Panamá

contact: Ana Maria Nuñez, UNDP - anamaria.nunez@undp.org





Questions?

PatrickD@unops.org

